

RENEWABLE ENERGY PROGRAM – RIDER R FAQS

1. What is the source of the electricity for the Renewable Energy Program?

The power comes from a renewable source. In this case, the “renewable sources” are: “ ... energy derived from sunlight, wind, falling water, biomass, sustainable or otherwise ... energy from waste, municipal solid waste, wave motion, tides, and geothermal power ... Renewable energy shall also include the proportion of the thermal or electric energy from a facility that results from the co-firing of biomass.”

SVEC gets their renewable energy for this program from its power supplier, Old Dominion Electric Cooperative (ODEC) through ODEC’s three main sources:

- Criterion Power Partners, LLC 70.0 MW
- AES Armenia Mountain Wind, LLC 50.5 MW
- Stony Creek Wind Farm, LLC 32.5 MW

2. Does a member have to participate? What are the requirements?

The renewable energy program is voluntary, is open to all SVEC accounts, and it has a contract requirement.

3. If a member wants to participate, what are they charged?

There is a Renewable Energy Rate, which is called Rider R. This Rider R would be in addition to any charges the member currently sees on their bill. Rider R would apply to 100% of the energy consumption of the member.

4. Exactly how much is this Rider R?

Currently Rider R is equal to \$0.015 per kWh. The Cooperative may change the Rider R once per calendar year depending on market conditions for the purchase and retirement of Renewable Energy Certificates. At such time, the Cooperative will file a new Rider R with the State Corporation Commission along with data supporting any change based on market changes.

5. Does the Cooperative make any money off of this, since there is an extra charge on the member's bill?

No. There is no markup from the Cooperative for the Renewable Energy Program. Any charges the member sees as a result of participation in the program are directly from the source (ODEC); there is no profit made by the Cooperative.

6. What if a member decides to sign up, then wants to quit participating in this Renewable Energy program?

The member may terminate billing under this Rider R by giving the Cooperative at least thirty (30) days prior notice. After receiving such notice, the Cooperative will terminate billing under this Rider effective with, or prior to, the member's next meter read date. The Cooperative reserves the right to terminate this Rider or revise the pricing or minimum purchase amount of the Rider after giving sixty (60) days prior notice.

7. Will this affect service that a member already has? What if they don't want to participate?

The Renewable Energy Program is voluntary and Rider R, if chosen, is in addition to the applicable rate schedule. Rider R will apply to 100% of the member's energy consumption under the applicable rate schedule. If the member chooses not to participate, no change will be made to the service and charges the member is currently receiving.